

ELECTRICITY GENERATION AND RETAIL CORPORATION TRADING AS SYNERGY

PROCEDURE FOR BECOMING AN APPROVED COUNTERPARTY TO TRANSACT IN STANDARD PRODUCTS

1. SCOPE

1.1 This procedure outlines the process that a party must comply with to become an Approved Counterparty for the purposes of clause 4.3 of the *Electricity (Standard Products) Wholesale Arrangements 2014 (WA)* as amended from time to time (the **SP Arrangements**).

1.2 To transact in Standard Products, a party must (among other things):

- be a Market Participant as defined in the Wholesale Electricity Market Market Rules;
- be an Approved Counterparty; and
- have entered into a SP Agreement with Synergy.

2. PROCEDURE FOR BECOMING AN APPROVED COUNTERPARTY

2.1 To make an application to become an Approved Counterparty, the [attached form](#) must be completed and emailed to standard.products@synergy.net.au.

2.2 Synergy will assess the application in accordance with the SP Arrangements and its Wholesale Energy Credit Policy, which can be viewed by clicking on the following [link](#).

2.3 Synergy may seek further information from the applicant to enable the assessment to be completed.

2.4 Synergy will endeavour to advise an applicant of the outcome of its application within fourteen (14) Business Days from Synergy's receipt of the application or the further information (if any) requested by Synergy, as applicable.

3. AMENDMENT

Synergy may amend this procedure from time to time, provided that this procedure continues to comply with the SP Arrangements. Such amendments shall take effect from the time that the revised procedure is published on the website established and maintained by Synergy for the purposes of the SP Arrangements and available at <http://wholesale.synergy.net.au> or such other website that Synergy uses for the purposes of the SP Arrangements from time to time.

4. DEFINITIONS

Unless otherwise specified or defined below, capitalised terms used in this procedure have the meaning given to them in the SP Arrangements.

Synergy means Electricity Generation and Retail Corporation trading as Synergy established under the *Electricity Corporations Act 2005 (WA)*.